

REGISTERED COMPANY NUMBER: 03718895 (England and Wales)
REGISTERED CHARITY NUMBER: 1075243

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2020
for
The Milford Millenium Hall and
Community Centre**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

**The Milford Millenium Hall and
Community Centre**

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for the Year Ended 31 August 2020**

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**The Milford Millenium Hall and
Community Centre (Registered number: 03718895)**

**Report of the Trustees
for the Year Ended 31 August 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**The Milford Millenium Hall and
Community Centre (Registered number: 03718895)**

**Report of the Trustees
for the Year Ended 31 August 2020**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's aims are to provide and manage a community centre for the benefit of the Parish of Milford-on-Sea, Lymington, Hampshire and to encourage and promote the personal and social development of young people in the Parish.

As the Trustees of the Charity we operate a purpose-built Community Centre which opened in September 2010, and this report is for our 10th year of operation from this Centre.

We achieve our charitable aims by:

- Offering our facilities for hire to local organisations and individuals resulting in a broad range of activities including education, music, art, drama, dance, exercise and fitness, meetings, local support groups for the vulnerable, etc.
- Running a well-staffed Youth Club two evenings a week. The activities offered are designed to encourage communication and conversation as well as teaching younger people skills for life.
- Organising a wide range of activities and entertainment designed to have broad appeal to all ages and be a focal point for the local community. Many via ticket sales in order to raise vital funds.
- Running a popular and well-used café from Monday to Saturday, providing free internet facilities, and also, in the evenings, a bar which operates alongside most of the events.
- Operating a charity shop in order to raise funds for the Centre.

Governance and Organisation

The Charity's governing body is the Board of Trustees which normally meets monthly to discuss operational and strategic matters. There are a number of Sub-Committees which report to the Board dealing with more detailed matters related to the ongoing operation and development of the Centre. New Trustees were appointed during the period; the vacant posts were advertised in the local area and all candidates interviewed. All Trustees appointed are local residents and often were previously part of the broad volunteer base that supports the Charity.

We operate a Charity Shop through a trading subsidiary (Milford Millennium Shop Ltd) of which the Community Centre is the sole shareholder. All profits from the subsidiary are distributed annually to the Charity to further our community objectives.

Trustees and Sub-Committees take responsibility for management of the day-to-day operations of the Charity and the trading subsidiary; the Charity does not have an appointed Chief Executive or Senior Staff Member.

We employed an average of 8 staff over the financial year, this being a full-time Caretaker; a part-time Administrator; a Charity Shop Manager and 1-2 deputies (all part-time) to ensure, under normal circumstances, 6 days a week operation; a Youth Leader responsible for managing the Youth Club along with 2-3 Youth Workers (all part-time).

COVID-19

COVID-19 has dominated our activities during the latter part of the financial year and continues to do so. Achievement of our objectives has been severely hampered both by government regulations and concern for the safety and well-being of people visiting or working on the premises. Both the Centre and the Shop have been closed for extended periods of time.

Our aims have been adapted to:

- Keep our visitors, volunteers and staff safe.
- Continue to support community activities, where possible and safe, in line with our Objectives.
- Ensure that the infrastructure continues to be well-maintained, secure, safe and fit for the future once operations are able to recommence.
- Take maximum advantage of community support, government grants and furlough payments and fundraising opportunities.
- Ensure that our finances continue to be strong. We have put in place a conservative cash reserves policy designed to ensure that the Centre is financially viable, despite the loss of revenue due to COVID-19 and that it has sufficient seed funding to enable reactivation of plans for expansion of the Centre when circumstances permit.

**The Milford Millenium Hall and
Community Centre (Registered number: 03718895)**

**Report of the Trustees
for the Year Ended 31 August 2020**

OBJECTIVES AND ACTIVITIES

Significant activities

Performance in 2019-20, pre COVID-19

Our financial objectives, pre COVID-19, were to leverage the Charity's strong financial position in order to continue to develop a wide range of services whilst keeping charges as low as possible and to provide seed-funding for further expansion.

Pre COVID-19, the Youth Club continued to flourish. Attendance at the two weekly sessions was strong and new members were made very welcome. Each week, pre-planned activities took place which were both interesting and enjoyable.

More generally, pre COVID-19, we continued to -

- provide and create a wide range of events and activities. The satellite broadcasts continued to be well supported and the Sunday afternoon matinee programme helped to meet additional, identified needs within the Community. The range of Milford Movies was also increased with latest releases also being well received. The varied programme of other events and activities has included a Barn Dance, live music/cabaret, the local Three Tenors concert, an excellent Burns Night dinner - and our Pantomime was again a huge success.

- support and liaise with the local Music and Arts Festival, local churches, choirs and other national and local charities and groups by selling event tickets through the Box Office - and many of these were sold out. This Box Office service is greatly appreciated by the groups concerned.

- expand the range of activities provided to local groups. The Seahorses Playgroup, run by volunteers and supported by the Community Centre, has continued to be a success with young children and their parents.

- promote a monthly charity lunch for local and national charities, and a Sunday lunch club for the elderly who live alone in the village. Other regular group users include U3A activities, the local WI, Milford Gardeners, Milford Conservation Volunteers, several groups under the Dementia Action banner, the Stroke Association and a Carer's Café.

However, since COVID-19, these activities have been very severely curtailed and this continues. Nevertheless we did organise an amazing outdoor picnic concert in May with the help of professional singers and numerous volunteers - all masked and maintaining social distancing. Attendees were directed to specific "pods" according to numbers and the weather was kind.

Trading Activities

Pre COVID-19, the Shop was open 6 days a week, with some Bank Holidays and the occasional Sunday sale as well. Historically, the Charity Shop has been an important source of funds, but COVID-19 has severely reduced revenues.

There has also been a general decline in charity shop revenues across the board and a strategic review of the Shop is currently in hand. The volunteer base for the shop will need to be increased once activities recommence.

Buildings and Facilities

We have maintained a high standard of maintenance for the building and are pro-active in meeting Health and Safety responsibilities, including a rolling review of our risk assessments. We periodically conduct fire risk assessments and full electrical condition surveys of the building and continue to ensure that all equipment is well maintained and replaced where necessary.

Long Term Development

The Trustees have acquired adjacent land to create additional space for the Centre, but COVID-19 has put a stop to our expansion plans - which we will resume when circumstances permit.

**The Milford Millenium Hall and
Community Centre (Registered number: 03718895)**

**Report of the Trustees
for the Year Ended 31 August 2020**

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity meets its requirements to deliver Public Benefit through the broad range of services listed above that are provided to the local community.

Volunteers

We have a highly active and dedicated team of over 150 volunteers who provide support covering administration, refreshments, gardening, shop, kitchen, technical, and other activities. This enthusiastic support has allowed us to operate the Café, Box Office and Shop for six days a week and run an extensive programme of events/activities, which will resume when permitted and safe.

FINANCIAL REVIEW

Financial review 2019-20

Net Income in 2019-20 is £158,191, compared to Net Income in 2018-19 of £183,879 which is 13.7% down on the prior year.

The net surplus/(deficit) in 2019-20 was (£26,397), compared to (£8,575) in 2018-19, a reduction of £17,822.

Reserves policy

The Milford Millenium and Community Centre (The Charity) instigated a reserves policy in 2013-14 to develop cash reserves against possible risks or longer term requirement. This has been reviewed for 2020 - 2021.

1. To create a business interruption reserve for situations such as Covid-19 which are not covered by insurance;
2. To create funding for future expansion of the Centre;
3. To provide a general contingency fund to protect against future income downturn or budget shortfall in any operating year. This to include any additional maintenance risks not covered by insurance.

To reflect the following reserves:

Reserves Target & Allocation	Target
Non insurance covered Business Interruption eg Covid 19	£50,000
Future Expansion	£60,000
General Contingency	£40,000
Total	£150,000

The Reserves Policy is reviewed annually.

The charitable entity has free reserves of £158,873 as at 30 August 2020 (2019 - £167,856). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

Going concern

The Trustees confirm that, after making appropriate enquiries, they have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03718895 (England and Wales)

Registered Charity number

1075243

**The Milford Millenium Hall and
Community Centre**

**Report of the Trustees
for the Year Ended 31 August 2020**

Registered office

4 Cedar Park
Ferndown Industrial Estate
Cobham Road
Wimborne
Dorset
BH217SF

Trustees

R Bishop
D Ellis
O H Whitlock
Mrs S Whitlock
J Flintoff (resigned 1.10.2019)
C Brown (resigned 25.9.2020)
M Ward (resigned 30.10.2019)
M Brooks (resigned 1.10.2019)
M Walker
Mrs L M Bagnall (appointed 30.10.2019)
A M Jablonowski (appointed 30.10.2019)
Ms C R J Jones (appointed 30.10.2019)
Mrs L S Munro (appointed 30.10.2019) (resigned 1.9.2020)
J R Nicholas (appointed 30.10.2019) (resigned 30.9.2020)
R Paddison (appointed 30.10.2019)
Ms V S Silander (appointed 30.10.2019)
P H Ware-Lane Retired

Company Secretary

O H Whitlock

Independent Examiner

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Approved by order of the board of trustees on 20/5/21 and signed on its behalf by:


.....
O H Whitlock - Trustee

**Independent Examiner's Report to the Trustees of
The Milford Millenium Hall and
Community Centre**

Independent examiner's report to the trustees of The Milford Millenium Hall and Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

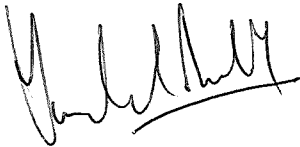
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr I M Rodd
BSc FCA FCCA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date:25 May 2021.....

**The Milford Millenium Hall and
Community Centre**

**Statement of Financial Activities
for the Year Ended 31 August 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	17,182	-	17,182	27,682
Other trading activities	4	117,092	-	117,092	155,993
Investment income	5	333	-	333	204
Grants receivable		23,584	-	23,584	-
Total		<u>158,191</u>	<u>-</u>	<u>158,191</u>	<u>183,879</u>
EXPENDITURE ON					
Raising funds	6	45,334	-	45,334	63,241
Charitable activities	7				
Overheads		138,181	1,073	139,254	129,213
Total		<u>183,515</u>	<u>1,073</u>	<u>184,588</u>	<u>192,454</u>
NET INCOME/(EXPENDITURE)		<u>(25,324)</u>	<u>(1,073)</u>	<u>(26,397)</u>	<u>(8,575)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		840,535	460,615	1,301,150	1,309,725
TOTAL FUNDS CARRIED FORWARD		<u><u>815,211</u></u>	<u><u>459,542</u></u>	<u><u>1,274,753</u></u>	<u><u>1,301,150</u></u>

The notes form part of these financial statements

**The Milford Millenium Hall and
Community Centre (Registered number: 03718895)**

**Balance Sheet
31 August 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	654,338	456,043	1,110,381	1,129,795
Investments	13	1	-	1	1
		<u>654,339</u>	<u>456,043</u>	<u>1,110,382</u>	<u>1,129,796</u>
CURRENT ASSETS					
Stocks	14	2,333	-	2,333	2,330
Debtors	15	48,548	-	48,548	72,580
Cash in hand		119,011	3,499	122,510	122,845
		<u>169,892</u>	<u>3,499</u>	<u>173,391</u>	<u>197,755</u>
CREDITORS					
Amounts falling due within one year	16	(9,020)	-	(9,020)	(26,401)
		<u>160,872</u>	<u>3,499</u>	<u>164,371</u>	<u>171,354</u>
NET CURRENT ASSETS					
		<u>160,872</u>	<u>3,499</u>	<u>164,371</u>	<u>171,354</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>815,211</u>	<u>459,542</u>	<u>1,274,753</u>	<u>1,301,150</u>
NET ASSETS					
		<u>815,211</u>	<u>459,542</u>	<u>1,274,753</u>	<u>1,301,150</u>
FUNDS					
	17				
Unrestricted funds				815,211	840,535
Restricted funds				459,542	460,615
TOTAL FUNDS					
				<u>1,274,753</u>	<u>1,301,150</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**The Milford Millenium Hall and
Community Centre**

**Balance Sheet - continued
31 August 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/5/21 and were signed on its behalf by:



.....
L M Bagnall - Trustee

The notes form part of these financial statements

**The Milford Millenium Hall and
Community Centre**

**Notes to the Financial Statements
for the Year Ended 31 August 2020**

1. LEGAL FORM

The Milford Millenium Hall and Community Centre is a charity registered in the UK and is a company limited by guarantee, registered in England and Wales. Further details on page 5.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity has taken advantage of the reduced disclosure requirements for small charities under SORP (FRS 102) Update Bulletin 1.

Financial reporting standard 102 - reduced disclosure exemptions

Income and debtors

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Expenditure and liabilities

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**The Milford Millenium Hall and
Community Centre**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

Government grants shall be recognised in profit or loss on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	4,250	2,232
Gift aid	1,158	943
Donation from trading sub	11,774	24,507
	17,182	27,682
	17,182	27,682

4. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	66,966	78,548
Hall and facilities hire	23,737	37,768
Bar and Cafe	26,389	39,677
	117,092	155,993
	117,092	155,993

5. INVESTMENT INCOME

	2020	2019
	£	£
Interest receivable - trading	333	204
	333	204
	333	204

**The Milford Millenium Hall and
Community Centre**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

6. RAISING FUNDS

Other trading activities

	2020	2019
	£	£
Purchases	47,554	63,241
Bad debts	132	-
	<u>47,686</u>	<u>63,241</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Overheads	<u>81,807</u>	<u>57,447</u>	<u>139,254</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>32,763</u>	<u>33,304</u>

The Independent Examiners' remuneration was £1,850 (2019:£2,100).

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

10. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	52,179	42,101
Social security costs	725	-
Other pension costs	1,131	712
	<u>54,035</u>	<u>42,813</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Employee	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**The Milford Millenium Hall and
Community Centre**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

10. STAFF COSTS - continued

Staff numbers in 2020 include 2 (2019: 2) employees who work both in the trading subsidiary. The employment costs related to trading activities are cross-charged to the trading company.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,682	-	27,682
Other trading activities	155,993	-	155,993
Investment income	204	-	204
Total	183,879	-	183,879
 EXPENDITURE ON			
Raising funds	63,241	-	63,241
Charitable activities			
Overheads	111,329	17,884	129,213
Total	174,570	17,884	192,454
NET INCOME/(EXPENDITURE)	9,309	(17,884)	(8,575)
 RECONCILIATION OF FUNDS			
Total funds brought forward	831,226	478,499	1,309,725
TOTAL FUNDS CARRIED FORWARD	840,535	460,615	1,301,150

**The Milford Millenium Hall and
Community Centre**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 September 2019	1,209,630	145,960	1,355,590
Additions	7,441	5,908	13,349
Reclassification	(625)	625	-
	<u>1,216,446</u>	<u>152,493</u>	<u>1,368,939</u>
DEPRECIATION			
At 1 September 2019	125,199	100,596	225,795
Charge for year	18,086	14,677	32,763
	<u>143,285</u>	<u>115,273</u>	<u>258,558</u>
NET BOOK VALUE			
At 31 August 2020	<u>1,073,161</u>	<u>37,220</u>	<u>1,110,381</u>
At 31 August 2019	<u>1,084,431</u>	<u>45,364</u>	<u>1,129,795</u>

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 September 2019 and 31 August 2020	<u>1</u>
NET BOOK VALUE	
At 31 August 2020	<u>1</u>
At 31 August 2019	<u>1</u>

There were no investment assets outside the UK.

14. STOCKS

	2020 £	2019 £
Stocks	<u>2,333</u>	<u>2,330</u>

**The Milford Millenium Hall and
Community Centre**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	328	5,242
Amounts owed by group undertakings	38,458	62,568
Other debtors	1,940	1,940
Prepayments and accrued income	7,822	2,830
	<u>48,548</u>	<u>72,580</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	2,283	11,350
Social security and other taxes	898	436
Other creditors	910	534
Accrued expenses	4,929	14,081
	<u>9,020</u>	<u>26,401</u>

17. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	840,535	(27,324)	813,211
Barry Philips Memorial Fund	-	2,000	2,000
	<u>840,535</u>	<u>(25,324)</u>	<u>815,211</u>
Restricted funds			
Building fund	460,615	(1,073)	459,542
	<u>1,301,150</u>	<u>(26,397)</u>	<u>1,274,753</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	156,191	(183,515)	(27,324)
Barry Philips Memorial Fund	2,000	-	2,000
	<u>158,191</u>	<u>(183,515)</u>	<u>(25,324)</u>
Restricted funds			
Building fund	-	(1,073)	(1,073)
	<u>158,191</u>	<u>(184,588)</u>	<u>(26,397)</u>

**The Milford Millenium Hall and
Community Centre**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	831,226	9,309	840,535
Restricted funds			
Building fund	478,499	(17,884)	460,615
TOTAL FUNDS	<u>1,309,725</u>	<u>(8,575)</u>	<u>1,301,150</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,879	(174,570)	9,309
Restricted funds			
Building fund	-	(17,884)	(17,884)
TOTAL FUNDS	<u>183,879</u>	<u>(192,454)</u>	<u>(8,575)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	831,226	(18,015)	813,211
Barry Philips Memorial Fund	-	2,000	2,000
	<u>831,226</u>	<u>(16,015)</u>	<u>815,211</u>
Restricted funds			
Building fund	478,499	(18,957)	459,542
TOTAL FUNDS	<u>1,309,725</u>	<u>(34,972)</u>	<u>1,274,753</u>

**The Milford Millenium Hall and
Community Centre**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	340,070	(358,085)	(18,015)
Barry Philips Memorial Fund	2,000	-	2,000
	<u>342,070</u>	<u>(358,085)</u>	<u>(16,015)</u>
Restricted funds			
Building fund	-	(18,957)	(18,957)
	<u>-</u>	<u>(18,957)</u>	<u>(18,957)</u>
TOTAL FUNDS	<u><u>342,070</u></u>	<u><u>(377,042)</u></u>	<u><u>(34,972)</u></u>

Designated Funds

Barry Philips Memorial Fund - Designated for a specific purpose by the trustees within the Youth Group not being general running costs.

18. RELATED PARTY DISCLOSURES

Included within other debtors is an amount of £38,458 (2019: £62,568) owed by Milford Millennium Shop Limited, the trading subsidiary.

During the year Milford Millenium Hall and Community Centre received donated the surplus from the trading subsidiary Milford Millenium Shop Limited of £11,774 (2019: £24,507) under the deed of covenant.

**The Milford Millenium Hall and
Community Centre**

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,250	2,232
Gift aid	1,158	943
Donation from trading sub	11,774	24,507
	17,182	27,682
Other trading activities		
Fundraising events	66,966	78,548
Hall and facilities hire	23,737	37,768
Bar and Cafe	26,389	39,677
	117,092	155,993
Investment income		
Interest receivable - trading	333	204
Grants receivable		
Government grants	23,584	-
	23,584	-
Total incoming resources	158,191	183,879
EXPENDITURE		
Other trading activities		
Purchases	47,554	63,241
Bad debts	132	-
	47,686	63,241
Charitable activities		
Wages	52,179	42,101
Social security	725	-
Pensions	1,131	712
Rates and water	890	627
Insurance	9,094	8,140
Light and heat	8,125	7,067
Telephone	448	452
Advertising	5,530	3,307
Computer expenses	3,685	2,164
	81,807	64,570
Support costs		
Management		
Depreciation of tangible and heritage assets	32,763	33,304

This page does not form part of the statutory financial statements

**The Milford Millenium Hall and
Community Centre**

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2020**

	2020	2019
	£	£
Management		
Information technology		
Repairs and renewals	6,615	13,015
Other		
Cleaning	4,332	5,126
Postage and stationery	478	884
Sundries	1,648	1,154
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
	6,458	7,164
Governance costs		
Accountancy fees	9,259	11,160
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
Total resources expended	184,588	192,454
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
Net expenditure	<u>(26,397)</u>	<u>(8,575)</u>

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