

**REGISTERED COMPANY NUMBER: 03718895 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1075243**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
31 August 2019  
for**

**The Milford Millenium Hall and  
Community Centre**

Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

**The Milford Millenium Hall and  
Community Centre**

**Contents of the Financial Statements  
for the Year Ended 31 August 2019**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 16
Detailed Statement of Financial Activities	17 to 18

**The Milford Millenium Hall and  
Community Centre**

**Report of the Trustees  
for the Year Ended 31 August 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's objects are: To provide and manage a community centre for the benefit of the parish of Milford-on-Sea Lymington Hampshire and to encourage and promote the personal and social development of young people in the parish.

The charity operates a purpose-built Community Centre which opened in September 2010, and this report is for our 9th year of operation from this centre. We achieve our charitable aims by:

- Hiring the facilities to local organisations and individuals resulting in a broad range of activities including education, music, art, drama, dance, exercise & fitness, meetings, local support groups, etc.;
- Running a well-staffed youth club two evenings a week. The activities are designed to promote communication and conversation as well as teaching our young people skills for life;
- Organising a wide range of activities and entertainment designed to have broad appeal and be a focal point for the local community, many of these activities are priced to raise Funds;
- Running a well-used café from Monday to Friday, providing free internet facilities, and a bar which runs alongside most of our events; and
- Raising funds by operating a successful charity shop.

**Organisation and General**

The charity's governing body is the Board of Trustees which meets monthly to discuss operational and strategic matters. There are a number of sub-committees which report to the Board dealing with more detailed matters related to the ongoing operation and development of the Centre. New Trustees were appointed during the period; the vacant posts were advertised in the local area and all candidates interviewed. All Trustees appointed are local residents and often were previously part of the broad volunteer base that supports the charity.

The Centre operates a charity shop through a trading subsidiary (Milford Millenium Shop Ltd) of which it is the sole shareholder. All profits from the subsidiary are distributed annually to the charity to further its community objects. Trustees and Sub-Committees take responsibility for management of the day to day operations of the charity and the trading subsidiary; the charity does not have an appointed Chief Executive or Senior staff member.

The charity employed an average of 8 staff over the financial year, this being a full-time Caretaker, a part-time Administrator, a Charity Shop Manager and 1-2 deputies (all part-time) to ensure 6 days a week operation, a Youth Leader who takes responsibility for managing the Youth Club along with 2-3 Youth Workers (all part-time).

**The Milford Millenium Hall and  
Community Centre**

**Report of the Trustees  
for the Year Ended 31 August 2019**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

**Achievements and Performance in 2018-19**

During the last year, the Milford on Sea Community Centre has ensured that its financial position enables the Centre to continue to develop its wide range of services whilst keeping our charges as low as possible.

The Youth Club has continued to flourish. Attendance at the two weekly sessions have increased and new members are made very welcome. Each week pre-planned activities take place which are both interesting and enjoyable.

More generally we have continued to build a wide range of events & activities. The satellite broadcasts continue to be well supported and our Sunday afternoon matinee programme has helped to meet additional identified requirements within the Community. The range of Milford Movies has also been increased with latest releases also being well received. The varied programmes of other events and activities have continued, including a wide range of music, dance and plays. The Centre Pantomime was again very successful.

We continue to support and liaise with the local Music and Arts festival, local churches, choirs, the RNLI, Barnardos, British Legion and other national and local charities and groups by selling event tickets through our Box Office; many of these were sold out. This Box Office service is greatly appreciated by the groups concerned.

We continue to expand the range of activities provided to local groups. The Seahorses Playgroup, run by volunteers and supported by the Community Centre has continued to be a success with young children and their parents.

We promote a monthly charity lunch and Sunday lunch club for the elderly who live alone in the village. Other regular group users include U3A activities, the local WI, Milford Gardeners, Milford Conservation Volunteers, several groups under the Dementia Action banner, carer's café and the Stroke Association.

**Trading Activities**

The Charity Shop continues to be a very important source of funds. The shop is open 6 days a week, with some Bank Holidays and the occasional Sunday sale as well. Efforts to increase the volunteer base for the shop will be required in the coming year.

**Buildings and Facilities**

We have maintained a high standard of maintenance for the building and its equipment and facilities. We take a pro-active stance in meeting our Health and Safety responsibilities, including a rolling review of our risk assessments. We update our fire risk assessments and conduct a full electrical condition survey of the building installation. We continue to ensure that all of our equipment is well maintained and replaced where necessary.

**Long Term Development**

Trustees have, after public consultation, decided that adjacent land that has been acquired should be used to create a more relaxing and comfortable space within the Centre. After taking into account a number of options, and factors such as cost, value for money, aesthetic appearance, construction time and potential disruption to current activities, a pre-fabricated modular building solution has been selected. Final costs and design will be finalised in the first few months of our next financial year and a major fundraising effort will shortly be launched.

**Public benefit**

The Charity meets its requirements to deliver Public Benefit through the broad range of services listed above that are provided to the local community.

**Volunteers**

The Centre has a very active team of over 200 volunteers providing support in administration, refreshments, gardening, shop, kitchen, technical, and other activities; this enthusiastic support is what allows us to operate a Café, Box Office & Shop for six days a week & run our extensive programme of activities.

**The Milford Millenium Hall and  
Community Centre**

**Report of the Trustees  
for the Year Ended 31 August 2019**

**FINANCIAL REVIEW**

**Financial review 2018-19**

Net Income in 2018-19 is £183,675, compared to Net Income in 2017-18 of £172,601 which is 6.4% on up the prior year £11,074.

The net surplus/(deficit) in 2018-19 was (£8,599), compared to £7,867 in 2017-18, a reduction of £16,466.

The depreciation charge in the 2017/2018 accounts was unusually low because of a one-off adjustment to the depreciation balance. This was caused by a change in accounting system which resulted in a reduction in fixed asset balances which then required a reduction in the depreciation balance. The depreciation charge in the 2018 / 2019 accounts is the correct figure.

**Reserves policy**

The charity instigated a Reserves Policy in 2013-14 to develop cash reserves against 4 possible risks or longer-term requirements:

1. To protect against maintenance risks and liabilities (Sinking Fund);
2. To protect against future income downturn or budget shortfall in any operating year;
3. To create a business interruption reserve;
4. To create a seed fund for future expansion of the Centre.

The Reserves Policy is reviewed annually, and this policy is still deemed appropriate by Trustees in 2018-19. During 2018-19 the level of reserves held has been monitored against the target reserve. The land purchased for future expansion has now spent the seed fund.

**Going concern**

The Trustees confirm that, after making appropriate enquiries, they have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03718895 (England and Wales)

**Registered Charity number**

1075243

**Registered office**

4 Cedar Park  
Ferndown Industrial Estate  
Cobham Road  
Wimborne  
Dorset  
BH217SF

The Milford Millenium Hall and  
Community Centre

Report of the Trustees  
for the Year Ended 31 August 2019

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

R Bishop  
O H Whitlock  
Mrs S Whitlock  
J Flintoff - resigned 6.11.2019  
C Brown  
M Ward - resigned 6.11.2019  
M Brooks - resigned 6.11.2019  
P Ware-Lane  
M Walker  
Mrs C Jones  
Mrs L M Bagnall - appointed 30.10.2019  
A M Jablonowski - appointed 30.10.2019  
Mrs L S Munro - appointed 30.10.2019  
J R Nicholas - appointed 30.10.2019  
R Paddison - appointed 30.10.2019  
Ms V S Silander - appointed 30.10.2019

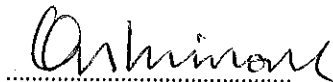
**Company Secretary**

O H Whitlock

**Independent examiner**

Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

Approved by order of the board of trustees on 29 November 2019 and signed on its behalf by:



O H Whitlock - Trustee

**Independent Examiner's Report to the Trustees of  
The Milford Millenium Hall and  
Community Centre**

**Independent examiner's report to the trustees of The Milford Millenium Hall and Community Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Mr I M Rodd  
BSc FCA FCCA  
Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

Date: 3 December 2019

**The Milford Millenium Hall and  
Community Centre**

**Statement of Financial Activities  
for the Year Ended 31 August 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	27,682	-	27,682	40,002
Other trading activities	4	155,993	-	155,993	132,599
Investment income	5	204	-	204	-
<b>Total</b>		<b>183,879</b>	<b>-</b>	<b>183,879</b>	<b>172,601</b>
<b>EXPENDITURE ON</b>					
Raising funds	6	63,241	-	63,241	86,772
Charitable activities	7				
Overheads		111,329	17,884	129,213	78,462
<b>Total</b>		<b>174,570</b>	<b>17,884</b>	<b>192,454</b>	<b>165,234</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>9,309</b>	<b>(17,884)</b>	<b>(8,575)</b>	<b>7,367</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>831,226</b>	<b>478,499</b>	<b>1,309,725</b>	<b>1,302,358</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>840,535</b>	<b>460,615</b>	<b>1,301,150</b>	<b>1,309,725</b>

The notes form part of these financial statements



**The Milford Millenium Hall and  
Community Centre**

**Balance Sheet  
At 31 August 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	672,679	457,116	1,129,795	1,159,279
Investments	13	1	-	1	1
		<u>672,680</u>	<u>457,116</u>	<u>1,129,796</u>	<u>1,159,280</u>
 <b>CURRENT ASSETS</b>					
Stocks	14	2,330	-	2,330	1,629
Debtors	15	72,580	-	72,580	83,900
Cash in hand		119,346	3,499	122,845	82,419
		<u>194,256</u>	<u>3,499</u>	<u>197,755</u>	<u>167,948</u>
 <b>CREDITORS</b>					
Amounts falling due within one year	16	(26,401)	-	(26,401)	(17,503)
		<u>167,855</u>	<u>3,499</u>	<u>171,354</u>	<u>150,445</u>
 <b>NET CURRENT ASSETS</b>					
		<u>840,535</u>	<u>460,615</u>	<u>1,301,150</u>	<u>1,309,725</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>840,535</u>	<u>460,615</u>	<u>1,301,150</u>	<u>1,309,725</u>
 <b>NET ASSETS</b>					
		<u>840,535</u>	<u>460,615</u>	<u>1,301,150</u>	<u>1,309,725</u>
 <b>FUNDS</b>					
Unrestricted funds	17			840,535	831,226
Restricted funds				460,615	478,499
				<u>1,301,150</u>	<u>1,309,725</u>
 <b>TOTAL FUNDS</b>					
				<u>1,301,150</u>	<u>1,309,725</u>

The notes form part of these financial statements

**The Milford Millenium Hall and  
Community Centre**

**Balance Sheet - continued  
At 31 August 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

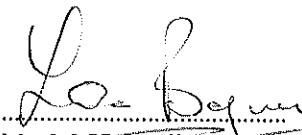
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 29/11/2019 and were signed on its behalf by:

  
.....  
Mrs L.M. Bagnall - Trustee

**The Milford Millenium Hall and  
Community Centre**

**Notes to the Financial Statements  
for the Year Ended 31 August 2019**

**1. LEGAL FORM**

The Milford Millenium Hall and Community Centre is a charity registered in the UK and is a company limited by guarantee, registered in England and Wales. Further details on page 4.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The charity has taken advantage of the reduced disclosure requirements for small charities under SORP (FRS 102) Update Bulletin 1.

**Income and debtors**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Debtors are recognised at the settlement amount due after any trade discount offered.  
Prepayments are valued at the amount prepaid net of any trade discounts due.

**Expenditure and liabilities**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost, 20% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**The Milford Millenium Hall and  
Community Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019**

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**3. DONATIONS AND LEGACIES**

	2019	2018
	£	£
Donations	2,232	1,267
Gift aid	943	8,188
Donated services and facilities	24,507	30,547
	<u>27,682</u>	<u>40,002</u>

**4. OTHER TRADING ACTIVITIES**

	2019	2018
	£	£
Fundraising events	78,548	67,687
Hall and facilities hire	37,768	31,095
Bar and Cafe	39,677	33,817
	<u>155,993</u>	<u>132,599</u>

**5. INVESTMENT INCOME**

	2019	2018
	£	£
Interest receivable - trading	204	-
	<u>204</u>	<u>-</u>

**6. RAISING FUNDS**

**Other trading activities**

	2019	2018
	£	£
Purchases	63,241	61,956
Bad debts	-	428
	<u>63,241</u>	<u>62,384</u>

**The Milford Millenium Hall and  
Community Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support costs	Totals
	£	£	£
Overheads	64,570	64,643	129,213
	<u>64,570</u>	<u>64,643</u>	<u>129,213</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	33,304	24,389
	<u>33,304</u>	<u>24,389</u>

The Independent Examiners' remuneration was £1,380 (2018:£1,380).

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2019 nor for the year ended 31 August 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2019 nor for the year ended 31 August 2018.

**10. STAFF COSTS**

	2019	2018
	£	£
Wages and salaries	42,101	33,597
Other pension costs	712	293
	<u>42,813</u>	<u>33,890</u>

The average monthly number of employees during the year was as follows:

	2019	2018
Employee	8	9
	<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

Staff numbers in 2019 include 2 (2018: 3) employees who work both in the trading subsidiary. The employment costs related to trading activities are cross-charged to the trading company.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 2017**

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	40,002	-	40,002
Other trading activities	132,599	-	132,599
	<u>172,601</u>	<u>-</u>	<u>172,601</u>
<b>Total</b>	172,601	-	172,601

**The Milford Millenium Hall and  
Community Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 2017 - continued	Unrestricted fund £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
Raising funds	86,772	-	86,772
<b>Charitable activities</b>			
Overheads	78,462	-	78,462
<b>Total</b>	<u>165,234</u>	-	<u>165,234</u>
<b>NET INCOME/(EXPENDITURE)</b>	7,367	-	7,367
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	823,859	478,499	1,302,358
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>831,226</u></u>	<u><u>478,499</u></u>	<u><u>1,309,725</u></u>
12. TANGIBLE FIXED ASSETS	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 September 2018	1,206,340	145,430	1,351,770
Additions	3,290	530	3,820
At 31 August 2019	<u>1,209,630</u>	<u>145,960</u>	<u>1,355,590</u>
<b>DEPRECIATION</b>			
At 1 September 2018	107,315	85,176	192,491
Charge for year	17,884	15,420	33,304
At 31 August 2019	<u>125,199</u>	<u>100,596</u>	<u>225,795</u>
<b>NET BOOK VALUE</b>			
At 31 August 2019	<u><u>1,084,431</u></u>	<u><u>45,364</u></u>	<u><u>1,129,795</u></u>
At 31 August 2018	<u><u>1,099,025</u></u>	<u><u>60,254</u></u>	<u><u>1,159,279</u></u>

**The Milford Millenium Hall and  
Community Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019**

**13. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 September 2018 and 31 August 2019	1
	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 August 2019	1
	<u>1</u>
At 31 August 2018	1
	<u>1</u>

There were no investment assets outside the UK.

**14. STOCKS**

	2019	2018
	£	£
Stocks	2,330	1,629
	<u>2,330</u>	<u>1,629</u>

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	5,242	2,623
Amounts owed by group undertakings	62,568	66,736
Other debtors	1,940	14,228
Prepayments and accrued income	2,830	313
	<u>72,580</u>	<u>83,900</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	11,350	3,709
Social security and other taxes	436	520
Other creditors	534	659
Accrued expenses	14,081	12,615
	<u>26,401</u>	<u>17,503</u>

**The Milford Millenium Hall and  
Community Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019**

**17. MOVEMENT IN FUNDS**

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
<b>Unrestricted funds</b>			
General fund	831,226	9,309	840,535
<b>Restricted funds</b>			
Building fund	478,499	(17,884)	460,615
<b>TOTAL FUNDS</b>	<u>1,309,725</u>	<u>(8,575)</u>	<u>1,301,150</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	183,879	(174,570)	9,309
<b>Restricted funds</b>			
Building fund	-	(17,884)	(17,884)
<b>TOTAL FUNDS</b>	<u>183,879</u>	<u>(192,454)</u>	<u>(8,575)</u>

**Comparatives for movement in funds**

	At 1.9.17 £	Net movement in funds £	At 31.8.18 £
<b>Unrestricted Funds</b>			
General fund	823,859	7,367	831,226
<b>Restricted Funds</b>			
Building fund	478,499	-	478,499
<b>TOTAL FUNDS</b>	<u>1,302,358</u>	<u>7,367</u>	<u>1,309,725</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	172,601	(165,234)	7,367
<b>TOTAL FUNDS</b>	<u>172,601</u>	<u>(165,234)</u>	<u>7,367</u>



**The Milford Millenium Hall and  
Community Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.17 £	Net movement in funds £	At 31.8.19 £
<b>Unrestricted funds</b>			
General fund	823,859	16,676	840,535
<b>Restricted funds</b>			
Building fund	478,499	(17,884)	460,615
<b>TOTAL FUNDS</b>	<u>1,302,358</u>	<u>(1,208)</u>	<u>1,301,150</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	356,480	(339,804)	16,676
<b>Restricted funds</b>			
Building fund	-	(17,884)	(17,884)
<b>TOTAL FUNDS</b>	<u>356,480</u>	<u>(357,688)</u>	<u>(1,208)</u>

**COMPARATIVE MOVEMENT IN FUNDS**

	At 1.9.15 £	Net movement in funds £	At 31.8.16 £
<b>Unrestricted funds</b>			
General Fund	449,608	349,188	798,796
<b>Restricted Funds</b>			
Building fund	5,566	469,434	475,000
Events fund	-	-	-
<b>TOTAL FUNDS</b>	<u>455,174</u>	<u>818,622</u>	<u>1,273,796</u>

Building fund - this has been set aside for extension of the community hall.

Events fund - this has been set aside for events.

**The Milford Millenium Hall and  
Community Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019**

**18. RELATED PARTY DISCLOSURES**

Included within other debtors is an amount of £62,568 (2018: £66,736) owed by Milford Millennium Shop Limited, the trading subsidiary.

During the year, amounts of £24,507 (2018:£30,547) was gifted to the charity from Milford Millennium Shop Limited, the trading subsidiary.

**The Milford Millenium Hall and  
Community Centre**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2019**

	2019 £	2018 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,232	1,267
Gift aid	943	8,188
Donated services and facilities	24,507	30,547
	27,682	40,002
<b>Other trading activities</b>		
Fundraising events	78,548	67,687
Hall and facilities hire	37,768	31,095
Bar and Cafe	39,677	33,817
	155,993	132,599
<b>Investment income</b>		
Interest receivable - trading	204	-
	183,879	172,601
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	63,241	61,956
Bad debts	-	428
	63,241	62,384
<b>Charitable activities</b>		
Wages	42,101	33,597
Pensions	712	293
Rates and water	627	527
Insurance	8,140	8,031
Light and heat	7,067	4,943
Telephone	452	461
Advertising	3,307	3,170
Computer expenses	2,164	1,003
	64,570	52,025
<b>Support costs</b>		
<b>Management</b>		
Depreciation of tangible and heritage assets	33,304	24,388
<b>Information technology</b>		
Repairs and renewals	13,015	7,593
<b>Other</b>		
Cleaning	5,126	4,104
Postage and stationery	884	1,467
Carried forward	6,010	5,571

This page does not form part of the statutory financial statements

**The Milford Millenium Hall and  
Community Centre**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2019**

	2019	2018
	£	£
<b>Other</b>		
Brought forward	6,010	5,571
Sundries	1,154	778
	<hr/>	<hr/>
	7,164	6,349
<b>Governance costs</b>		
Accountancy fees	11,160	10,455
Legal fees	-	2,040
	<hr/>	<hr/>
	11,160	12,495
	<hr/>	<hr/>
<b>Total resources expended</b>	192,454	165,234
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<u>(8,575)</u>	<u>7,367</u>

This page does not form part of the statutory financial statements